



**Kwikform Acquisition Holdings Pty Limited ACN 157 779 961**  
**Waco Kwikform Limited ACN 002 835 396 t/as Waco Kwikform, Star Scaffolds**  
**Kwikform Labour Services Pty Ltd ACN 646 377 013**  
**Star Labour Services Pty Ltd ACN 629 713 391**  
**Waco Kwikform Leasing Pty Limited ACN 073 932 135**  
**Kwikform Industrial Services Pty Limited ACN 165 660 551**  
**Kwikform Maintenance Services Pty Limited ACN 622 981 202**  
**Star Res Pty Ltd ACN 689 249 090**  
**Star NewCo Pty Ltd ACN 695 592 842**  
**(collectively, Waco Australia)**

**APL Kwikform Pty Limited ACN 010 795 785 NZCN 1615550 t/as United Scaffolding Group**  
**(APL Kwikform)**

**(Administrators Appointed to all)**  
**(each a Company and collectively, Waco Australasia)**

**Circular to customers**

### **Appointment of Administrators**

Jason Preston, Melissa Smith, and I were appointed Joint and Several Voluntary Administrators of Waco Australia on 7 April 2026. Kare Johnstone and I were also appointed Joint and Several Voluntary Administrators of APL Kwikform at the same time.

### **Waco Australasia**

Waco Australasia services the residential, commercial and industrial sectors under the Star Scaffolds, Waco Kwikform and United Scaffolding Group banners. Other entities in the Waco International Group are operated separately and unaffected by our appointment.

### **Immediate objectives**

As Administrators, we have assumed control of Waco Australasia's affairs and have entered into possession of its assets.

Waco Australasia management has been actively pursuing several concurrent sales processes for a number of business units. While these efforts were promising, current market conditions and delays in transaction timing have made the appointment of Administrators necessary to ensure there is sufficient runway to conclude the processes.

The Administrators are continuing to trade each of the business units while immediately exploring options to complete a sale and/or recapitalisation of the businesses, including through those active processes.

All instructions relating to the management and operations of Waco Australasia, including instructions to provide ongoing supply of goods or services, will be issued by the Administrators or their authorised representatives.

For the avoidance of doubt, the Administrators do not personally adopt any contract that exists or may have existed, between you and Waco Australasia at the date of appointment of the Administrators.

### **Continuing services**

Waco Australasia is continuing to provide services under the control of the Administrators and all branches remain open.

There are some processes and procedures that may change to accommodate the Administrators' obligations and facilitate an orderly sale/recapitalisation process; however, we will be working closely with staff, customers and suppliers during this period to continue service delivery. We appreciate your support during this transitional period.

To the extent you or your project is directly impacted, we will look to discuss and work with you to resolve the position.

**Pre-appointment amounts owing**

Amounts owed to Waco Australasia prior to 7 April 2026 remain a debt payable to Waco Australasia, and must be paid as usual.

We are in the process of opening administration bank accounts and will shortly provide you with these updated bank account details. In the interim, please continue to remit amounts owing to the relevant Waco Australasia bank account in accordance with ordinary trading terms.

If you are unsure which bank account you should be paying into, please contact the Administrators by email at [wacoaustralasia@mcgrathnicol.com](mailto:wacoaustralasia@mcgrathnicol.com).

**Privacy and personal information**

We may collect personal information from you, Waco Australasia or otherwise, in connection with your trading arrangements with Waco Australasia. McGrathNicol takes all reasonable steps to protect the information that we hold (including personal information) from misuse, loss and from unauthorised access, modification, or disclosure. Our Privacy Policy can be found on the McGrathNicol website.

**Further information**

Please continue to liaise with your account manager or usual Waco Australasia contact in relation to ongoing trading matters.

For information regarding the Voluntary Administration of Waco Australasia, please refer to the Waco Australasia creditor page on the McGrathNicol website ([www.mcgrathnicol.com/creditors](http://www.mcgrathnicol.com/creditors)). Alternatively, please contact the Administrators by telephone on +61 2 6222 1424 or email to [wacoaustralasia@mcgrathnicol.com](mailto:wacoaustralasia@mcgrathnicol.com).

Thank you for your continued cooperation.

Dated: 7 April 2026

Damien Pasfield  
*Joint and Several Voluntary Administrator*